

MASON'S



Hongkong Daily Press

ESTABLISHED 1857

Registered as a Newspaper at the General Post Office in the United Kingdom.

THE BRIGHT FRESH EYES OF YOUTH
CAN BE YOURS AGAIN BY THE USE OF
CROOKES' GLASSES.
N. LAZARUS
OPTICIAN
11, Queen's Road Central, HONGKONG.

No. 19,520. 號十二百五千九萬一第 日三十月一十年申庚 HONGKONG, WEDNESDAY, DECEMBER 22ND, 1920. 三拜禮 號二十月二十年九國民華中 PRICE, \$3 PER MONTH.

ALLSOPP'S
BRITISH PILSENER BEER
BREWED AND BOTTLED AT
BURTON-ON-TRENT.
SOLE AGENTS:
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NEWLY ARRIVED.
A large consignment of **ELLY'S** SPORTING CARTRIDGES, 12, 16, and 20 bore, loaded with the Sportsman's favourite powders—E. C. and SMOKELESS DIAMOND.
THE HONGKONG SPORTING ARMS AND AMMUNITION STORE,
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A LING & CO.
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FURNITURE AND PHOTO GOODS STORE.
Glass Etching, Sign-Board and Mirror Making.
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FRENCH LESSONS
G. MOUSSON,
15, MORRISON HILL ROAD.

PEAK TRAMWAY CO., LIMITED.
TIME TABLE.
WEEK DAYS
7.00 a.m. to 8.00 a.m. every 15 minutes
8.00 " " 8.30 " " 10 " "
9.30 " " 11.00 " " 15 " "
11.30 " " 12.30 p.m. " 15 " "
12.30 p.m. to 2.30 p.m. " 10 " "
2.30 " " 5.00 " " 15 " "
5.00 " " 6.30 " " 10 " "
NIGHT CAR
8.50 p.m. to 9.00 p.m. 9.30 p.m.
9.30 p.m. to 11.30 p.m. every 30 minutes
11.45 p.m.
SATURDAY
Extra Car—12 midnight.
SUNDAY
7.30 a.m. to 10.30 a.m. every 15 minutes
10.30 " " 11.00 " " 10 " "
11.30 " " 12.00 noon " 15 " "
12.00 noon to 1.00 p.m. " 10 " "
1.00 p.m. to 5.00 p.m. " 15 " "
5.00 " " 6.30 " " 10 " "
6.30 " " 8.10 " " 10 " "
NIGHT CAR
As on Week Days.
SPECIAL CARS by arrangement at the Company's Office, Alexandra Building, 25, YAU WAT ROAD.
Season and punch tickets available for all cars, not already full, running at the times stated in the Company's time-table, but not for special cars obtained on application at the Company's Office. No Season ticket will be issued until payment thereof has been made in Bank Notes or by Cheques or Compro Order represent-
ing Bank Notes.

KOWLOON-CANTON RAILWAY.

TIME TABLE
On and after TUESDAY, NOVEMBER 2nd, 1920, until further Notice.
(All previous Time Tables cancelled.)

DOWN TRAINS

Stations	No. 1 Local	No. 2 Through	No. 3 Express	No. 4 Local	No. 5 Through	No. 6 Express	No. 7 Local	No. 8 Through	No. 9 Express
CANTON (at the East)	7.30	8.00	8.30	9.00	9.30	10.00	10.30	11.00	11.30
Shek Lung	7.45	8.15	8.45	9.15	9.45	10.15	10.45	11.15	11.45
Shum Chai	7.55	8.25	8.55	9.25	9.55	10.25	10.55	11.25	11.55
Shum Chai	8.05	8.35	9.05	9.35	10.05	10.35	11.05	11.35	12.05
Shum Chai	8.15	8.45	9.15	9.45	10.15	10.45	11.15	11.45	12.15
Shum Chai	8.25	8.55	9.25	9.55	10.25	10.55	11.25	11.55	12.25
Shum Chai	8.35	9.05	9.35	10.05	10.35	11.05	11.35	12.05	12.35
Shum Chai	8.45	9.15	9.45	10.15	10.45	11.15	11.45	12.15	12.45
Shum Chai	8.55	9.25	9.55	10.25	10.55	11.25	11.55	12.25	12.55
Shum Chai	9.05	9.35	10.05	10.35	11.05	11.35	12.05	12.35	13.05
Shum Chai	9.15	9.45	10.15	10.45	11.15	11.45	12.15	12.45	13.15
Shum Chai	9.25	9.55	10.25	10.55	11.25	11.55	12.25	12.55	13.25
Shum Chai	9.35	10.05	10.35	11.05	11.35	12.05	12.35	13.05	13.35
Shum Chai	9.45	10.15	10.45	11.15	11.45	12.15	12.45	13.15	13.45
Shum Chai	9.55	10.25	10.55	11.25	11.55	12.25	12.55	13.25	13.55
Shum Chai	10.05	10.35	11.05	11.35	12.05	12.35	13.05	13.35	14.05
Shum Chai	10.15	10.45	11.15	11.45	12.15	12.45	13.15	13.45	14.15
Shum Chai	10.25	10.55	11.25	11.55	12.25	12.55	13.25	13.55	14.25
Shum Chai	10.35	11.05	11.35	12.05	12.35	13.05	13.35	14.05	14.35
Shum Chai	10.45	11.15	11.45	12.15	12.45	13.15	13.45	14.15	14.45
Shum Chai	10.55	11.25	11.55	12.25	12.55	13.25	13.55	14.25	14.55
Shum Chai	11.05	11.35	12.05	12.35	13.05	13.35	14.05	14.35	15.05
Shum Chai	11.15	11.45	12.15	12.45	13.15	13.45	14.15	14.45	15.15
Shum Chai	11.25	11.55	12.25	12.55	13.25	13.55	14.25	14.55	15.25
Shum Chai	11.35	12.05	12.35	13.05	13.35	14.05	14.35	15.05	15.35
Shum Chai	11.45	12.15	12.45	13.15	13.45	14.15	14.45	15.15	15.45
Shum Chai	11.55	12.25	12.55	13.25	13.55	14.25	14.55	15.25	15.55
Shum Chai	12.05	12.35	13.05	13.35	14.05	14.35	15.05	15.35	16.05
Shum Chai	12.15	12.45	13.15	13.45	14.15	14.45	15.15	15.45	16.15
Shum Chai	12.25	12.55	13.25	13.55	14.25	14.55	15.25	15.55	16.25
Shum Chai	12.35	13.05	13.35	14.05	14.35	15.05	15.35	16.05	16.35
Shum Chai	12.45	13.15	13.45	14.15	14.45	15.15	15.45	16.15	16.45
Shum Chai	12.55	13.25	13.55	14.25	14.55	15.25	15.55	16.25	16.55
Shum Chai	13.05	13.35	14.05	14.35	15.05	15.35	16.05	16.35	17.05
Shum Chai	13.15	13.45	14.15	14.45	15.15	15.45	16.15	16.45	17.15
Shum Chai	13.25	13.55	14.25	14.55	15.25	15.55	16.25	16.55	17.25
Shum Chai	13.35	14.05	14.35	15.05	15.35	16.05	16.35	17.05	17.35
Shum Chai	13.45	14.15	14.45	15.15	15.45	16.15	16.45	17.15	17.45
Shum Chai	13.55	14.25	14.55	15.25	15.55	16.25	16.55	17.25	17.55
Shum Chai	14.05	14.35	15.05	15.35	16.05	16.35	17.05	17.35	18.05
Shum Chai	14.15	14.45	15.15	15.45	16.15	16.45	17.15	17.45	18.15
Shum Chai	14.25	14.55	15.25	15.55	16.25	16.55	17.25	17.55	18.25
Shum Chai	14.35	15.05	15.35	16.05	16.35	17.05	17.35	18.05	18.35
Shum Chai	14.45	15.15	15.45	16.15	16.45	17.15	17.45	18.15	18.45
Shum Chai	14.55	15.25	15.55	16.25	16.55	17.25	17.55	18.25	18.55
Shum Chai	15.05	15.35	16.05	16.35	17.05	17.35	18.05	18.35	19.05
Shum Chai	15.15	15.45	16.15	16.45	17.15	17.45	18.15	18.45	19.15
Shum Chai	15.25	15.55	16.25	16.55	17.25	17.55	18.25	18.55	19.25
Shum Chai	15.35	16.05	16.35	17.05	17.35	18.05	18.35	19.05	19.35
Shum Chai	15.45	16.15	16.45	17.15	17.45	18.15	18.45	19.15	19.45
Shum Chai	15.55	16.25	16.55	17.25	17.55	18.25	18.55	19.25	19.55
Shum Chai	16.05	16.35	17.05	17.35	18.05	18.35	19.05	19.35	20.05
Shum Chai	16.15	16.45	17.15	17.45	18.15	18.45	19.15	19.45	20.15
Shum Chai	16.25	16.55	17.25	17.55	18.25	18.55	19.25	19.55	20.25
Shum Chai	16.35	17.05	17.35	18.05	18.35	19.05	19.35	20.05	20.35
Shum Chai	16.45	17.15	17.45	18.15	18.45	19.15	19.45	20.15	20.45
Shum Chai	16.55	17.25	17.55	18.25	18.55	19.25	19.55	20.25	20.55
Shum Chai	17.05	17.35	18.05	18.35	19.05	19.35	20.05	20.35	21.05
Shum Chai	17.15	17.45	18.15	18.45	19.15	19.45	20.15	20.45	21.15
Shum Chai	17.25	17.55	18.25	18.55	19.25	19.55	20.25	20.55	21.25
Shum Chai	17.35	18.05	18.35	19.05	19.35	20.05	20.35	21.05	21.35
Shum Chai	17.45	18.15	18.45	19.15	19.45	20.15	20.45	21.15	21.45
Shum Chai	17.55	18.25	18.55	19.25	19.55	20.25	20.55	21.25	21.55
Shum Chai	18.05	18.35	19.05	19.35	20.05	20.35	21.05	21.35	22.05
Shum Chai	18.15	18.45	19.15	19.45	20.15	20.45	21.15	21.45	22.15
Shum Chai	18.25	18.55	19.25	19.55	20.25	20.55	21.25	21.55	22.25
Shum Chai	18.35	19.05	19.35	20.05	20.35	21.05	21.35	22.05	22.35
Shum Chai	18.45	19.15	19.45	20.15	20.45	21.15	21.45	22.15	22.45
Shum Chai	18.55	19.25	19.55	20.25	20.55	21.25	21.55	22.25	22.55
Shum Chai	19.05	19.35	20.05	20.35	21.05	21.35	22.05	22.35	23.05
Shum Chai	19.15	19.45	20.15	20.45	21.15	21.45	22.15	22.45	23.15
Shum Chai	19.25	19.55	20.25	20.55	21.25	21.55	22.25	22.55	23.25
Shum Chai	19.35	20.05	20.35	21.05	21.35	22.05	22.35	23.05	23.35
Shum Chai	19.45	20.15	20.45	21.15	21.45	22.15	22.45	23.15	23.45
Shum Chai	19.55	20.25	20.55	21.25	21.55	22.25	22.55	23.25	23.55
Shum Chai	20.05	20.35	21.05	21.35	22.05	22.35	23.05	23.35	24.05
Shum Chai	20.15	20.45	21.15	21.45	22.15	22.45	23.15	23.45	24.15
Shum Chai	20.25	20.55	21.25	21.55	22.25	22.55	23.25	23.55	24.25
Shum Chai	20.35	21.05	21.35	22.05	22.35	23.05	23.35	24.05	24.35
Shum Chai	20.45	21.15	21.45	22.15	22.45	23.15	23.45	24.15	24.45
Shum Chai	20.55	21.25	21.55	22.25	22.55	23.25	23.55	24.25	24.55
Shum Chai	21.05	21.35	22.05	22.35	23.05	23.35	24.05	24.35	25.05
Shum Chai	21.15	21.45	22.15	22.45	23.15	23.45	24.15	24.45	25.15
Shum Chai	21.25	21.55	22.25	22.55	23.25	23.55	24.25	24.55	25.25
Shum Chai	21.35	22.05	22.35	23.05	23.35	24.05	24.35	25.05	25.35
Shum Chai	21.45	22.15	22.45	23.15	23.45	24.15	24.45	25.15	25.45
Shum Chai	21.55	22.25	22.55	23.25	23.55	24.25	24.55	25.25	25.55
Shum Chai	22.05	22.35	23.05	23.35	24.05	24.35	25.05	25.35	26.05
Shum Chai	22.15	22.45	23.15	23.45	24.15	24.45	25.15	25.45	26.15
Shum Chai	22.25	22.55	23.25	23.55	24.25	24.55	25.25	25.55	26.25
Shum Chai	22.35	23.05	23.35	24.05	24.35	25.05	25.35	26.05	26.35
Shum Chai	22.45	23.15	23.45	24.15	24.45	25.15	25.45	26.15	26.

CORRESPONDENCE

THE DISTRESSFUL COUNTRY
[TO THE EDITOR OF THE "HONGKONG DAILY PRESS"]

SIR,—In the leading article of your issue dated the 18th December the following statement appears: "Within the last 20 years Ireland, as somebody has expressed it, has been manured with English gold to encourage the growth of peace and contentment." This is in my opinion a gross misstatement and would lead the average man to believe that Ireland's happiness was dependent on England's generosity.

The Royal Commission which investigated the financial relations between Great Britain and Ireland reported that two and three quarter million pounds had been taken from Ireland for imperial purposes in excess of her proper contribution. It has been also estimated that Ireland, since the amalgamation of the Exchequer in 1817, has contributed over three hundred million pounds to the English Exchequer.

England, therefore, could very well afford the loan of a paltry sum of £25,000,000 to Irish farmers. This loan is then, I presume, the English gold with which Ireland has been "manured" as the leader writer states!

In a very recent Home Rule debate Sir L. Worthington Evans, M.P., stated that during the present year (1920) there would be a balance in Ireland's favour between expenditure and revenue of £25,250,000. From this a deduction of no less than £18,000,000 was to be made for imperial purposes, leaving Ireland £7,250,000 to spend on herself.

In face of the above I would be much obliged if the writer of the article in question would substantiate his statement that Ireland has been "manured" with English gold.—Yours faithfully,

EIRE.

Hongkong, 10th December, 1920.

[Our correspondent presumes too much when he regards the loan of twenty-three millions sterling to Irish farmers as the only justification for the remark that Ireland has been "manured" with English gold. Over one hundred millions have been paid in fact advanced under the Irish Land Purchase Act alone. We have no complete statistics at hand to show the full extent of Great Britain's generosity to Ireland, but the generous treatment of Ireland by Parliament financially is "notorious" and indisputable.—Ed.]

THE EPIDEMIC AT THE DAIRY FARM.
STATEMENT BY MEDICAL OFFICER OF HEALTH.

A brief meeting of the Sanitary Board was held yesterday afternoon, Mr. G. K. Sayer presiding. Others present were Dr. W. W. Pearse, Medical Officer of Health, Mr. C. G. Alabaster, J.O.B.E., Dr. Ozorio, Dr. Koch, Mr. S. W. Tso and Mr. Chow Shou Sun.

The only item aside from routine applications, to be put forward, arose on a question from Dr. Ozorio in regard to the condition of the pneumo-pneumonia epidemic at the Dairy Farm.

The Health Officer reported that the disease was still active there. A few days ago a suspicious case had appeared in the shed situated between two sheds in which outbreaks had occurred. The suspicious case and all contacts had been vaccinated as a precaution. The deaths since the disease had appeared first now totalled 100 cattle. Segregation would be essential for some little time yet.

In reply to a further question from Dr. Ozorio, the Medical Officer of Health said that the approximate amount paid in compensation was about \$17,000.

OPIUM CARRIER SENTENCED.
LIBERTY BARTERED FOR THIRTY PIECES OF SILVER.

Three cases in which a greater or smaller quantity of opium had been seized were mentioned before Mr. Orme at the Magistracy yesterday. In the principal case the owner of a small coasting junk was charged with being in unlawful possession of 900, 4-oz. tins and 585 one-oz. tins of non-Government prepared opium, value \$12,720. The defendant admitted the offence.

Inspector Kent said the opium was found in the forepart of the junk. The defendant said someone gave him \$30 and put the opium on his vessel.

The Magistrate: "I don't know whether it is the practice to banish in these cases."

Inspector Kent: Your Worship cannot banish him; he was born in Aberdeen. A sentence of twelve months imprisonment was imposed.

HONGKONG FUND FOR WAR DEVASTATED FRANCE.
A MUCH APPRECIATED EFFORT.

All who contributed in any way to the above fund will be interested to read the following letters:—

To Monsieur Paul Hyacinthe Loysen,
110, Rue du Bac,
Paris.

SIR,—We have, under the direction of our Committee, great pleasure in handing you herewith a draft on Paris, for Frs. 274,121.90 (Francs two hundred and seventy-four thousand one hundred and twenty-seven and ninety centimes). This subscription has been participated in by the Chinese, Portuguese, Japanese, Swiss, American and British communities in Hongkong, with the very kind assistance of M. le Consul de France and our other French friends at this Port, and is sent to you in the hope that, under your direction, and with the assistance of the French Minister of Reconstruction, it may in some small degree alleviate the present distress in the War Devastated Regions of France.

Capt. Basil Tylor, the Hon. Secretary, and Mrs. Basil Tylor, the originators of the Fund, who are well-known to you, have returned to Europe and have promised to communicate with you and give you any further information that may be of interest to you or any assistance on behalf of the Fund, that may be in their power. Their address is 9, Rosary Gardens, London, S.W.

We have the honour to be, Sir, with all good wishes,

J. L. CROOKATT,

Member of Committee.

H. MATHESON,

Hon. Treasurer.

To the Members of the Hongkong Fund for War Devastated France.

Gentlemen,—After a long delay owing to the distance between us, and also to a journey in Eastern Europe from which I have just returned, your letter and cheque dated August 5th are at last to hand.

For the latter you will find herewith a separate receipt and in prompt acknowledgment of both I am cabling to-day to your Hon. Treasurer, Mr. H. Matheson, through the Anglo-American Telegraph Company.

What I wish to express above all things in this letter is my deepest sense of gratitude as a Frenchman for the thoughtful initiative of your Committee and the magnificent generosity of your subscribers to whom I would wish you to kindly convey this feeling.

Indeed, Hongkong has thus scored a surprisingly high record in the world-wide competition of fraternal help to glorious but mutilated France. And because not only all the Allied but even many of the Neutral communities have shared in this noble effort, it may fitly be said that, under your British guidance, a "Sacred Pledge" of all the nations has been taken in Hongkong on this occasion.

My first move has been to write to Captain Basil Tylor in order to get into touch with him in the matter as you suggested I might do; such a preliminary consultation will give me the opportunity of thanking him personally as well as Mrs. Basil Tylor for having been the inspirers of your enterprise in receiving a circular letter from Madame Hyacinthe Loysen on behalf of her relief work in the Aisne department, a circumstance which I feel doubly proud to recall to-day after your grand achievement.

My next step will be to inform the French Minister of Reconstruction. Believe me, gentlemen, yours very sincerely,

PAUL HYACINTHE LOYSEN.

110, Rue du Bac, Paris,
1st November, 1920.

\$2,000,000 IN MILITARY GRANTS.
A SOPHOMORPHICUS.

In order to satisfy the endless applications for funds submitted by various quarters, Mr. Chow Tzu-chi, Minister of Finance, has made the following allocations to be effected before the end of the year:

- 1.—To General Tsao Kun \$300,000
 - 2.—To General Chang Tso-lin 300,000
 - 3.—To General Chen Yi 400,000
 - 4.—To General Wang Chian-yuan 200,000
 - 5.—To General Chang Wen-sen 200,000
 - 6.—To General Li Hou-chi 200,000
 - 7.—To the Szechuen authorities 140,000
 - 8.—To the Metropolitan Military authorities 350,000
 - 9.—To the Ministry of War 400,000
 - 10.—To the Authorities in charge of the disbandment of troops 350,000
- The total is over \$2,000,000.

CRIMINAL SESSIONS.

[BEFORE HIS HONOUR THE PUISNE JUDGE (MR. JUSTICE WOOD).]

ROBBERY UNDER ARMS.

Wong Man-Cheong was charged at the Criminal Sessions, yesterday, with having robbed under arms Chan Cheong of \$49 and clothing or alternatively with having received property which he knew to have been stolen.

He pleaded not guilty. Mr. Dyer Ball prosecuted and Mr. T. N. Chan, instructed by Mr. A. E. Hall, appeared for the defence.

The following jury was empanelled:—Messrs. Joshua Brook, Frank Travers, Alfred Allison, K. M. Fetterby, and V. Consalves.

Mr. Ball stated that the robbery occurred at the village of Ho Man Tin on November 6th, 1920, shortly after midnight. The prisoner denied that he had taken part in it, but said he was in the vicinity by arrangement to carry parcels that would be given him.

Chan Cheong stated that, on the day mentioned above, just after midnight, he and his wife were awakened by the bursting in of the door of their mansard house.

Several men entered and one of them, presenting a dagger, asked for money and the keys of the trunks. Witness, who was terrified, did as he was bid and the robbers, after ransacking the place for an hour, departed with money and clothing to the total value of \$200. He could not identify any of the intruders.

Witness's wife gave corroborative evidence. She could not identify any of the intruders.

Mun Tin Nor, a market gardener residing close to Chan's house, said that he was awakened by the barking of his dogs at 12.30 on the night of November 6th. Thinking that thieves were in his garden he went out and saw the prisoner skulking in the grounds with a bundle in his possession. The prisoner took to flight and witness set his dogs in pursuit. They cornered the prisoner and witness arrested him, subsequently handing him over to the police.

Witness was found guilty on the second charge and sentenced to two years' imprisonment with hard labour. The charge of robbery was dismissed.

SPORT

CHRISTMAS DAY RUGBY MATCH.

A Rugby Match is to be played on the H.K. Football Club ground at 4 p.m., on Christmas day, England v. Rest, from teams selected from Navy, Army and H.K.F.C. Teams as follows:

England (in white).—1. W. Alabaster (Club); Sub-Lt. Watkinson (H.M.S. Curlew); Corp. Smith (H.M.S. Curlew); Sub-Lt. Freeman (H.M.S. Alacrity); and Lt. Beaven (Army); Lt. Everson (Army) and Lt. Clarke (H.M.S. Titania); Lt. Gilbert (H.M.S. Titania); A. K. Dobh, A. G. Lamplugh, J. S. McCann (Club); Capt. Blegge, Lt. Doddington, Sergeant, and Mortimer (Army).

The Rest (colours).—E. R. A. Reed (H.M.S. Titania); Capt. Tomeroy, Capt. Murray (Army); Midn. Cook, Lt. Bain (H.M.S. Hawkins); W. G. Smyth (Club); Lt. Davis (Army); J. Ralston, H. G. Baxter, H. C. Macnamara (Club); Capt. Bristol (Army); Lt. Carle (H.M.S. Titania); Lt. Ansdell; Sub-Lt. Thorne (H.M.S. Ambrose) and Lt. Laughton (H.M.S. Hawkins).

Referee, Major Edwards.

GARRISON TENNIS.

The final match in the Garrison Tennis League was played on the Happy Valley courts on Monday afternoon, between teams representing the Royal Engineers and No. 88 Co. R.G.A. There was a good attendance of men of the Garrison and some excellent tennis was witnessed; the R.E. winning the championship by 48 points to 33.

Colonel Taylor and Major Edwards won their sets by 21 games to 0.

The following are the scores:—Col. Taylor and Major Edwards beat Col. and Capt. Oliver by 7 games to 2; beat Major Hickling and Major Sanders 8 games to 1; beat Capt. Davies and C.S.M. Pragnell by 6 games to 3. Final result, 21 games to 0.

S.M. Jewbury and Col. Townsend beat Col. Loring and Capt. Oliver by 8 games to 3; beat Major Hickling and Major Sanders by 7 games to 2; beat C.S.M. Pragnell and Capt. Davies by 6 games to 3. Final result, 19 games to 8.

Sgt. O'Donnell and Spr. Hellam lost to Col. Loring and Capt. Oliver by 1 game to 3; lost to Major Hickling and Major Sanders by 3 games to 0; lost to Capt. Davies and C.S.M. Pragnell by 4 games to 5; lost by 8 games to 10.

1st Class S.S.M.'s Booth and Stroud, R.A.S.C., were the umpires.

At the close of the match Mrs. Loring presented cups to the winners and spoons to the runners-up.

Three cheers were given for Mrs. Loring for kindly presenting the prizes.

VALUE OF LABOUR IN JAPAN.

NO CAUSE FOR ALARM, SAYS BRITISH REPORT.

The question of the comparative value and cost of Japanese labour in industrial spheres in relation to European or American labour is one that is often referred to in regard to Japanese trade competition. It is alluded to again by Mr. Hugh Horne, the Commercial Secretary of the British Embassy in Tokyo, in his recent report on the trade conditions of Japan. He states that many writers and speakers in England dwell on the cheapness of Japanese competition in foreign and colonial markets, but certain countervailing factors appear to be left out of consideration. It is of course, true that Japanese labour is still, in spite of great advances in cost, considerably cheaper than labour in the West, but the comparative efficiency is much lower. Under the most favourable conditions the ratio is not higher than 2 to 3, and many writers place it at 1 to 2. In addition to the lower efficiency and increased cost, it must be remembered that working hours are being reduced, partly as a result of the demand of labour, and partly in accordance with the decisions of the International Labour Conference at Washington. Further, it should be realised that the handling of machinery, generally speaking, leaves much to be desired, and also that labour-saving devices at present comparatively little used, but this defect will doubtless be remedied as the cost of labour increases.

It is, therefore, open to doubt whether the actual cost of production of competitive goods is lower in Japan than in England; in any case, it is submitted that the difference in favour of Japan is not enough to justify alarmist views, which find their basis in Great Britain and her Colonies. Wages in Japan have already advanced to twice or three times what they were before the war, and this is naturally having an effect on cost of production. Indeed, Japan is in danger of experiencing herself what we are now having in England. Wages in practically every trade or business have been forced up to heights that, taken in conjunction with reduced labour output, results in the production of goods at such a price that the community's purchasing power will not admit of it.

LEGISLATIVE COUNCIL REFORM.

PROPOSITIONS AT SINGAPORE.

A public meeting was to be held at Singapore yesterday to discuss the subject of a reform of the Legislative Council. From suggestions which have been put forward in the local Press the Straits Settlement (Singapore) Association have formulated the following propositions:—

- 1.—Is an alteration of the present system desirable?
- 2.—Should the number of Legislative Councilors be increased?
- 3.—Should Government retain an official majority?
- 4.—Should all unofficial members be nominated by H.E. the Governor?
- 5.—Should all unofficial members be elected?
- 6.—Should a proportion of the unofficial members be nominated and a proportion elected?
- 7.—Should representation be by Communities?
- 8.—Should representation be by territorial areas?
- 9.—Should the election of community members be entrusted to public bodies or associations?
- 10.—Should such public bodies or associations be composed exclusively of British subjects?
- 11.—Should a Community member necessarily be a member of the community?
- 12.—Should the claim of a community to representation be gauged by numbers and property?
- 13.—Should such claim be gauged by numbers only?
- 14.—Should such claim be gauged by property only?
- 15.—Should the right to a voice in any election be confined to British subjects?
- 16.—In case any system of popular election is adopted should the electorate be confined to those who speak English?
- 17.—Should the electorate be confined to the propertied classes and the poor excluded?
- 18.—Is a residence qualification desirable for candidates for election to the Legislative Council?

U.S. TRADE WITH THE FAR EAST.

The Far Eastern Division of the United States Bureau of Foreign and Domestic Commerce has issued a summary of the total trade of Asia and Oceania, which comprise the Far East, with the United States for the eight months ended August, 1920. The total trade is valued at \$1,870,556,213, and reveals an increase of \$663,518,916 over the same period of 1919, when the trade under consideration amounted to \$1,207,037,297. This Far Eastern commerce constituted approximately 80 per cent. of the total foreign trade of the United States during these eight months of 1920, as compared with 17 per cent. in 1919. The United States exported merchandise to the Orient during the first three quarters of the current year to the extent of \$754,901,844, which represented an increase of \$134,712,998 over the first three quarters of 1919; while imports from the Far East attained a value of \$1,115,654,369, or an increase of \$428,605,916. This export trade amounted to 124 per cent. of the whole and the import trade to 28 per cent.

MATCHED ABLAZE AT SHAIKIWAN.

A fire occurred in the early hours of yesterday morning at a matchbed occupied by 80 coolies employed on roadmaking at Sai Wan Ho, Shaikiwan. Long before the Brigade could get to the spot the flimsy structure was a mere heap of charred timbers. All the coolies got away safely and the American Red Cross Mission opened its doors and gave them temporary shelter. No one was able to give any account of the inception of the outbreak.

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TRINKET BOXES
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HAND BAGS
SILVER PURSES
SCENT BOTTLES
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For GENTS.

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FLASKS
CIGAR CUTTERS

For CHILDREN

MECCANO SETS
SCOUT CARTS
BOYS' BOXING GLOVES
CRICKET SETS
FOOTBALLS
SCOOTERS
FRETWORK SETS
WHEEL BARROWS
ENGINES

DOLLS PRAMS
GOLLIWOGS
MOTOR CARS
TEDDY BEARS
ROCKING HORSES
ELEPHANTS
POCKET KNIVES
TOY BRICKS
BONS-BONS

INDOOR GAMES IN GREAT VARIETY.

OPEN THIS WEEK UNTIL 6 P.M. EACH DAY.

XMAS CRACKERS

AND
TABLE DECORATIONS

At Special Prices.

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XMAS PRESENTS

FOR GENTLEMEN.

We have received a choice selection of Men's Wear of a pleasing description, and invite your inspection. Below are a few suggestions.

Umbrellas,
Gloves,
Ties,
Handkerchiefs in fancy boxes,
Sweaters,
Waistcoats,

Socks in Silk & Wool,
Collar Boxes,
Attache Cases,
Fitted Dressing & Suit Cases,
Walking Sticks,
Jewellery.

SLIPPERS IN FELT & LEATHER.

For the convenience of Customers our establishments will remain OPEN until 9 P.M. during this week.

SHIPPING NEWS

ARRIVALS.

December 20th.
Coronado, Dutch str., 3,787 tons, Capt. Lap, from Batavia, with a general cargo.—J.C.J.L.
 December 21st.
Chuen On, Chinese str., 234 tons, Capt. Chan Chan, from K. C. Wan and Macao, with a general cargo.—Luen Yick.
Colombia, American str., 3,618 tons, Capt. Blau, from San Francisco (which port she left on November 13th), with a general cargo, including canned goods and bulk.—Pacific Mail.
Hawthorn, British str., 690 tons, Capt. Christiansen, from Canton in ballast.—R. & S.
Huach Chie, Chinese str., 1,200 tons, Capt. Rapley, from Saigon, with a cargo of rice and coal.—Order.
Kwongtak, Chinese str., 1,350 tons, Capt. Stewart, from Canton, with a general cargo.—C.M.S.N. Co.
Rokkusan Maru, Japanese str., 1,169 tons, Capt. Takikun, from Milke, with a cargo of coal, M.B.K.
Shanghai, Chinese str., 297 tons, Capt. de Souza, from Kwong Chow, Wan and Macao, with a general cargo.—T.O. Co.
Sibirsk, Russian str., 2,713 tons, Capt. Mihovozoff, from Kobe, with a cargo of coal.—Kubolevsky.
Sumatra Maru, Japanese str., 4,273 tons, Capt. Ozawa, from Calcutta, with a general cargo.—O.S.K.
Tango Maru, Japanese str., 4,252 tons, Capt. Sato, from Nagasaki, with a general cargo.—Y.Y.K.
Typhoid, Dutch str., 2,953 tons, Capt. Le Rooy, from Balik Papan, with a general cargo.—J.C.J.L.
 December 21st.
Atkins, for Shanghai.
Detawong, for Saigon.
Hailong, for Foochow.
Innamaka, for Singapore.
Kuachu, for Tourane.
Laping, for Haiphong.
Loe Sang, for Haiphong.
Zu Choe, for Bangkok.
Shan Shing, for K. C. Wan.
St. Albans, for Melbourne.
Sumatra Maru, for Melbourne.
Tango Maru, for Melbourne.
Tzikiu, for Batavia.
Weigo Maru, for C. W. Tao.

CLEARANCES.

SHIPPING MOVEMENTS.

The R.M.S. *Empress of Asia* left Vancouver on December 16th, is expected at Yokohama on December 28th, and is due here about January 7th.
 The R.M.S. *Empress of Russia* arrived at Nagasaki on December 20th, and is due at Kobe on December 22nd.
 The M. V. *Gloucester* is expected to leave Singapore for Hongkong on December 28th, and is due here about January 3rd.
 The P. & O. Co.'s *Plassey* left Singapore for this port on the 20th inst. at 3 a.m., and is due at Hongkong on the 25th inst. about noon.
 The *Empress of India* (Blue Funnel line) left Suez on December 17th, and is due here on January 15th.
 The T.K.K. *Tenyo Maru* arrived at Yokohama on December 20th, leaves there tomorrow, and is due here on January 5th.
 The N.Y.K. *Nagano Maru* (New York line) left Kobe on December 20th, and is expected here on December 28th.
 The N.Y.K. *Tokio Maru* (Calcutta line) left Calcutta on December 19th, and is expected here on January 8th.
 The N.Y.K. *Koto Maru* (Calcutta line) left Singapore on December 20th, and is expected here on January 2nd.
 The N.Y.K. *Kaga Maru* (European line) left Singapore on December 19th, and is expected here on December 25th.

VESSELS EXPECTED.

Achilles due January 8th.
Arcturion due January 8th.
Crosskeys from Seattle, due January 1st.
Delphi due December 22nd.
Duquesne from New York, due February 2nd.
Edmore from Seattle, due January 24th.
Empress of Japan due December 20th.
Heclor due 23rd inst., 7 a.m.
Iyo Maru due December 28th.
Koto Maru (Calcutta line), due Dec. 25th.
Lycaon due January 13th.
Mentor due January 20th.
Montague from Portland Ore, due January 1st.
Proterius due January 5th.
Rheus due December 25th.
Savaki Maru (Calcutta line), due January 2nd.
Satsuma from New York, due January 15th.
Schodack from New York, due January 10th.
Siberia Maru, due December 22nd.
Samoren Maru due 23rd inst.
Tamba Maru (European line), due January 30th.
Tango Maru from Japan, due December 21st.
Yokohama Maru (European line), due January 5th.

PASSENGERS.

ARRIVALS.

Per *a.s. Colombia*, on December 21st:—
 Mr. and Mrs. C. E. Adamson, Miss K. Anderson, Mr. and Mrs. G. E. Bartlett, Mr. F. D. Bernheim, Mrs. C. Birkshire, Mr. H. F. Bland, Mr. A. H. Bond, Mr. B. Z. Brunnen, Mrs. H. Bromfield, Mr. R. Carey, Mr. and Mrs. F. H. Chase, Mr. and Mrs. E. W. Clark, Mr. C. J. Cooke, Mr. J. E. Cooley, Mr. H. R. Dasyari, Mr. F. A. Dickoff, Mr. and Mrs. L. G. Dreyfus, Miss Dreyfus, Miss C. Dreyfus, Mrs. L. Dugan, Miss Maude Dunlap, Rev. L. E. Durr, Mr. and Mrs. W. G. Dwyer, Mr. Chas. Elkington, Mr. and Mrs. J. F. Elliot, Mr. D. J. Elliot, Mrs. J. C. H. Ferguson, Mrs. C. Field, Mr. and Mrs. A. Gascon, Mr. Joe Gascon, Mr. J. H. Green, Mrs. C. Griffin, Mr. S. E. Grimstone, Mr. R. B. Hartman, Mr. and Mrs. R. J. Harrison, Mr. L. D. Hargis, Mr. and Mrs. A. H. Haully, Miss E. M. Hewitt, Mr. and Mrs. L. Houdette, Mr. E. Jacobus, Mrs. E. F. Jewett, Mrs. A. C. Kaufman, Mr. and Mrs. J. W. Kelly, Mrs. M. Kerry, Mr. and Mrs. J. W. Lanz, Mr. F. E. Lehmann, Mr. and Mrs. H. L. La Rue, Mr. E. Luna, Sister Marquette, Miss M. McDermid, Mr. H. H. McCombs, Miss E. McCormick, Miss D. E. McGraw, Mr. and Mrs. J. F. McClure, Mr. G. Motz, Mr. B. Norman, Mr. and Mrs. D. H. Osborn, Mr. C. G. Peters, Mr. H. W. Peters, Mrs. E. A. Reed, Miss T. Ring, Mr. R. M. de la Sain, Mrs. C. D. Sayle, Miss M. Schneider, Mr. and Mrs. A. Schwartz, Mrs. and Miss Shellabarger, Mr. J. B. Sloan, Mr. B. Thomson, Mr. H. U. Unstad, Mr. and Mrs. W. C. Wadsworth, Mr. C. F. Wash, and Mr. S. Winslow.

DEPARTURES.

Per *a.s. Pyrrhus*, on December 21st:—
 Mrs. D. Gov. Rev. and Mrs. C. D. Thompson, Mr. and Mrs. J. F. Nicoll, Mr. H. G. Washbrook, Mr. F. O'Connor, Mrs. Pope, Mr. and Mrs. W. W. R. D. Bennett, Mr. and Mrs. Roseman, Mr. L. N. Newby, Mr. A. H. Lewis, Mr. and Mrs. Marthei, Mrs. A. Bartou, Miss Berton, Mrs. Youngson, Mrs. D. Cradick, Mr. and Mrs. Dunkerley, Mrs. Simon, Capt. A. S. Woodgett, Mr. J. Mcellar Young, Mr. and Mrs. Hassam, Mrs. and Miss Holgate, Mr. F. Stubbs, Mr. I. S. Harvie, Mr. Olson.

NIPPON YUSEN KAISHA.

The Directors in submitting to the shareholders a statement of the assets and liabilities of the Company for the term ending the 30th September, 1920, say:—
 The net profit, after providing for the depreciation of the fleet, insurance and ships' structural repair funds, amounts to Yen 12,433,230.48, including Yen 3,044,331.80 brought forward from the last account.
 The Directors propose that this surplus be appropriated as follows:—

Legal reserve fund	Yen 470,000.00
Dividends and auditors' fees	433,000.00
Dividend (10% per annum)	3,900,000.00
Extra dividend (20% per annum)	5,600,000.00
Yen 9,603,000.00	

leaving a balance of Yen 2,228,230.48 to be carried forward to the next account.

WEATHER REPORT.

December 21st at 12.33—Pressure has decreased moderately from Weihaiwei to Haiphong, and increased moderately over N.E. Japan.
 It is nearly stationary over Luzon, but has decreased slightly over the Visayas.
 The anti-cyclone has weakened further and moved eastward.
 A depression is shown to the S.W. of Guam.
 The monsoon is interrupted to the north of Fochow.
 It will continue to moderate over the N. China Sea.
 Hongkong rainfall for the 24 hours ending at 10 a.m. to-day, 0.00 inch. Total since January 1st, 107.03 inches against an average of 82.80 inches.
 The forecast for the 24 hours ending at noon to-day is as follows:—

DISTRICT FORECAST.
 Hongkong to Gap Rock—(N.E. winds, fresh, moderating; fair.
 Formosa Channel—(N.E. winds, strong, moderating; clearing.
 South coast of China between the same as Hongkong and Lamook—No 1.
 South coast of China between the same as Hongkong and Hainan—No 1.

SUNRISE AND SUNSET IN HONGKONG.

Date	Sunrise	Sunset
December 22nd	7.00 a.m.	5.44 p.m.
" 23rd	7.00 "	5.45 "
" 24th	7.01 "	5.45 "
" 25th	7.01 "	5.46 "
" 26th	7.02 "	5.47 "
" 27th	7.02 "	5.47 "
" 28th	7.03 "	5.48 "
" 29th	7.03 "	5.48 "
" 30th	7.03 "	5.49 "
" 31st	7.04 "	5.49 "



HONGKONG TO VANCOUVER

Ship	Dec.	Jan.
EMPEROR OF ASIA	Dec. 31	Jan. 24
EMPEROR OF JAPAN	Jan. 13	Jan. 31
EMPEROR OF RUSSIA	Jan. 19	Feb. 9
EMPEROR OF ASIA	Feb. 10	Feb. 28
EMPEROR OF JAPAN	Mar. 15	Apr. 5
EMPEROR OF RUSSIA	Mar. 21	Apr. 18
EMPEROR OF ASIA	Apr. 7	May 1
EMPEROR OF RUSSIA	Apr. 23	May 16
EMPEROR OF JAPAN	May 10	May 31
EMPEROR OF ASIA	May 26	June 13
EMPEROR OF RUSSIA	June 14	July 8

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 HONGKONG TO SAN FRANCISCO,
 VIA SHANGHAI, KOBE, YOKOHAMA & HONOLULU.
 THE SUNSHINE BELT.
 The most comfortable route to America and Europe.
 SAILINGS FROM HONGKONG AT NOON.
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JAVA-CHINA-JAPAN LIJN.

STEAMERS	FROM	DEPARTURE	WILL LEAVE	FOR
HAIYANG	JAVA	24th Dec.	ON OR ABOUT	JAVA
TJIBODAS	JAVA	24th Dec.	ON OR ABOUT	SHANGHAI
TJILATJAP	JAVA	27th Dec.	ON OR ABOUT	JAPAN
TJILEROET	JAPAN	26th Dec.	28th Dec.	JAVA

Regular monthly service between
 JAPAN PORTS, SHANGHAI, HONGKONG AND MANILA.
 AND
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 Sailing subject to alterations.
 Loading For Sailing on or about
 "ALOHIBA" Dec. 25th ... ROTTERDAM & HAMBURG ... 26th Dec.
 "BORNEO" January ... AMSTERDAM & HAMBURG ... 31st Jan.
 "AMELAND" February ... ROTTERDAM & HAMBURG ... 31st Feb.
 "ALDERAMIN" March ... AMSTERDAM & HAMBURG ... 31st Mar.
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Regular Sailings to Boston and/or New York by fast freight steamers
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 "GAELIC PRINCE" ... 20th January (via Panama).
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 St. George's Building,
 Telephone 2165,
 Telegrams "Turnpines."

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STEAMSHIP SERVICES.
 Regular Sailings to
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 via Suez or Panama Canals at Owners' Option.
 S.S. "BOLTON CASTLE" ... about end of January.
 LLOYD TRIESTINO
 For SHANGHAI
 S.S. "PILSNA" ... on or about 7th January.
 for BRINDISI, VENICE & TRIESTE.
 Taking Cargo on through Bills of Lading for LEVANT, BLACK SEA & DANUBIA PORTS.
 via SINGAPORE, PENANG & COLOMBO
 S.S. "NIPPON" ... on or about 16th January.
 S.S. "PILSNA" ... on or about 6th February.
 Passengers' Luggage can be insured at the Office of the Agents.

NANYO YUSEN KAISHA, Ltd.

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 Regular Services between
 JAPAN, HONGKONG & JAVA.
 For JAPAN
 S.S. "HOKUTO MARU" ... on or about 20th January.
 For JAVA
 S.S. "SAMARANG MARU" ... sailing on or about 23rd Dec.
 S.S. "BORNEO MARU" ... sailing on or about 3rd Jan.

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 Steamship Service Trans-Pacific.
 Also to Australia, Europe, etc.

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 Agents.
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NIPPON YUSEN KAISHA

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

EATTLE & VICTORIA via Manila, Shanghai & Japan ports
 Cargo to Overland Points U.S. in connection with Great Northern Northern Pacific and Chicago, Milwaukee & St. Paul Railways.
 KATORI MARU ... Tuesday, 28th Dec., at 11 a.m.
 TAJIMA MARU ... Thursday, 30th Jan., at 11 a.m.
 KASHIMA MARU (omitting Manila) ... Wednesday, 28th Jan., at 11 a.m.

LONDON & ANTWERP via Singapore, Penang, Colombo, Suez
 Port Said and Marseilles.

IYO MARU ... Wednesday, 29th Dec., at 11 a.m.
 ATSUBATA MARU ... Friday, 7th Jan., at 11 a.m.
 SHIDZUKA MARU ... Friday, 31st Jan., at 11 a.m.
 KAGA MARU ... Friday, 4th Feb., at 11 a.m.

HAMBURG, LONDON & ROTTERDAM via Suez.
 TSUBUGA MARU ... Middle of January.

LIVERPOOL & MARSEILLES via Suez.
 AWA MARU ... Tuesday, 29th December.

MELBOURNE & SYDNEY via Manila, Zamboanga, Thursday
 Island, Townsville & Brisbane.
 TANGO MARU ... Wednesday, 22nd Dec., at 11 a.m.
 NIKKO MARU ... Middle of January.

NEW YORK via Suez.
 NAGANO MARU ... Wednesday, 29th Dec.

SOUTH AMERICAN PORTS via CAPE,
 BOMBAY & COLOMBO via Singapore.
 RANGOON MARU ... Tuesday, 11th January.

CALCUTTA & RANGOON via Singapore & Penang.
 YEBOSHI MARU ... Thursday, 20th December.
 TAKASHI MARU ... Thursday, 9th January.

JAPAN PORTS—Nagasaki, Kobe & Yokohama.
 AKI MARU ... Saturday, 2nd Jan., at 11 a.m.
 TANGO MARU ... Saturday, 19th Feb., at 11 a.m.

SHANGHAI, KOBE & YOKOHAMA.
 TOKUSHIMA MARU ... Wednesday, 2nd December.
 KAGA MARU ... Sunday, 28th Dec., at 11 a.m.
 KOTUKU MARU (omitting Yokohama) ... Sunday, 2nd Jan., at 11 a.m.
 BANUKI MARU (omitting Yokohama) ... Monday, 3rd Jan.
 YOKOHAMA MARU ... Friday, 7th Jan., at 11 a.m.

For further information apply to—NIPPON YUSEN KAISHA.
 Telephone Nos. 222 & 223.
 S. YASUDA, Manager.

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TRANS-PACIFIC FREIGHT SERVICE
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 HONGKONG
 TO
 LOS ANGELES, CALIFORNIA, U.S.A.
 Due to Arrive
 S.S. WEST HIXTON About Jan. 20th 1921.
 Due to Sail
 S.S. WEST HIXTON About Feb. 2nd 1921.
 Through Bills of Lading to all U.S. and Canadian Overland Points no Transshipment en-route. Shipside connection with the Baltimore, Santa Fe and Southern Pacific Railroads.
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For particulars apply to—

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Managing Agent.**"ELLERMAN" LINE.**
ELLERMAN & BUCKNALL S.S. CO. LTD.

JAPAN, CHINA AND STRAITS

UNITED KINGDOM AND CONTINENT.

LONDON, ROTTERDAM & ESBJERG (DENMARK)
"CITY OF FLORENCE" 7th Feb.

Subject to change without notice

For particulars of sailings shippers are requested to apply to the undersigned.

or to Mess & Co., CANTON.

THE BANK LINE, LTD.
General Agents.**C. N. C.**
CHINA NAVIGATION CO., LTD.**SAILINGS SUBJECT TO ALTERATION**

For	Steamer	To Sail
SWATOW and BANGKOK	"LUCHOW"	On 22nd Dec. 9 A.M.
SHANGHAI	"SHIKANG"	On 23rd Dec. Noon.
SHANGHAI, THINGTAO	"CHENAN"	On 25th Dec. 4 P.M.
HONGKONG, HAKHOI & HAIPHONG	"KAIFONG"	On 26th Dec. 10 A.M.
SWATOW & BANGKOK	"CHUSAN"	On 28th Dec. 10 A.M.
AMOI, SHANGHAI & PUKOW	"SUIYANG"	On 28th Dec. Noon.
MANILA, CEBU & ILOILO	"TAMING"	On 28th Dec. 4 P.M.
SHANGHAI	"SUNNING"	On 30th Dec. Noon.

SHANGHAI LINE—PASSENGERS, MAILS AND CARGO.
Shanghai, Canton, Hongkong, Swatow, Amoy, Haiphong, Hongkong, Shanghai (twice weekly) and Tientsin (weekly). Sailing: Cargo on through Bills of Lading to all European and Northern China Ports. Passengers are landed in Shanghai, avoiding the inconvenience of transshipment at Wodung.

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For Freight or Passage apply to—
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(Occupying 8 to 10 Days).

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* **BAIHONG**—Capt. A. H. Stewart (MONDAY, Dec. 27th at 12 Noon.
* Calling at Swatow for Passengers Only.

Arrivals and Departures from the Company's Wharf (near Blake Pier).

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AND

AMERICAN & MANCHURIAN LINE

(ELLERMAN & BUCKNALL S.S. CO., LTD.)

Sailings from Hongkong

* BOMER	via Suez	20th Dec.
* CITY OF AGHA	via Panama	7th Jan.
* LAOMEDON	via Suez	19th Jan.

* calls at Boston

Steamers proceed via Suez Canal or Panama Canal at Owners' option.
Subject to change without notice.

For Freight and particulars apply to—

BUTTERFIELD & SWIRE, or THE BANK LINE, LTD., HONGKONG.
Mess & Co., CANTON.**P. & O. - BRITISH INDIA.****APCAR AND EASTERN &****AUSTRALIAN LINES**

(COMPANIES Incorporated in ENGLAND).

MAIL AND PASSENGER SERVICES

STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES.

MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING

NEW ZEALAND & QUEENSLAND PORTS, RED SEA.

EGYPT, EUROPE, ETC.

PENINSULAR & ORIENTAL SAILINGS (South)

S.S.	Tons	From Hongkong (about)	Destination
* SICILIA	6,702	1st Jan.	Marseilles, London & Antwerp
* BREMEN	11,500	10th Jan.	Marseilles & London.
* DILWARA	5,400	11th Jan.	Singapore, Colombo & Bombay
* BANCA (Cargo)	6,000	18th Jan.	Marseilles, London & Antwerp
* PLASSY	7,448	22nd Jan.	do.
* DELTA	6,000	24th Feb.	do.
* DUNERA	5,400	7th Feb.	Singapore, Colombo & Bombay
* ALABORE (Cargo)	5,300	14th Feb.	do.

BRITISH INDIA - APCAR SAILINGS (South)

* TAEDA	7,000	29th Dec.	Calcutta via Suez & Egoon.
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EASTERN & AUSTRALIAN SAILINGS (South)

* ST. ALBANS	4,600	22nd Dec. Noon	Sandakan, Thursday Island.
* EASTERN	4,000	19th Jan.	Cairns, Townsville, Brisbane.
* KANGWNA	7,100	16th Feb.	Sydney & Melbourne.

SAILINGS TO SHANGHAI & JAPAN

* BANCA (Cargo)	6,000	25th Dec.	Shanghai & Japan.
* PLASSY	7,400	28th Dec. Flight	Shanghai, Moji & Kets.
* DILWARA	5,400	29th Dec.	Shanghai only.
* EASTERN	4,000	4th Jan.	Japan direct.
* DELTA	6,000	6th Jan.	Shanghai & Japan.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

Tickets Interchangeable.

First-class Passengers may travel by P. & O. Company's Steamers between Singapore and Calcutta or Singapore and Madras in lieu of the section of their P. & O. Tickets Singapore to Colombo.

All Cabins are fitted with Electric Fans free of charge.

Steamers and Sailing dates are liable to be cancelled or altered without notice.

Passes and Sailing dates must be left in the Godowns for examination by the Consignees.

Any damaged packages must be left in the Godowns for examination by the Consignees.

All Claims must be presented within ten days of the Steamer's arrival here, after which date they cannot be recognised. No Claims will be admitted after the goods have left the Godown.

For Further Information, Passage Rates, Freight, Handbooks, etc., apply to

MACKINNON, MACKENZIE & CO.,

Agents.

22, Des Voeux Road Central, HONGKONG.

O. S. K.
OSAKA SHOSEN KAISHA.**SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.**

LONDON, ANTWERP, ROTTERDAM & HAMBURG—Monthly direct

service via Singapore and Port Said.

* **REVER MARU** Wednesday, 6th Jan.

BUENOS AIRES, RIO DE JANEIRO, SANTOS, MAURITIUS

DURBAN & CAPE TOWN via SINGAPORE.

* **PANAMA MARU** Sunday, 9th Jan.

* Taking Passengers.

BOMBAY & COLOMBO—Regular fortnightly service via Singapore.

* **INDUS MARU** Wednesday, 22nd Dec.

SAIGON, BANGKOK & SINGAPORE—Regular monthly service.

* **SHIBEN MARU** Sunday, 2nd Jan.

SYDNEY & MELBOURNE—Monthly service, taking cargo to New Zealand and

Pacific Islands.

* **YAMATO MARU** Wednesday, 29th Dec.

* (Taking Passengers).

NEW YORK—Regular monthly service via Japan Ports, San Francisco, Panama and

Cape Horn.

* **AMUR MARU** 27th Jan. 1921.

NEW ORLEANS LINE.

* **BUMATRA MARU** Monday, 30th Dec.

JAPAN PORTS—Shanghai, Moji, Kobe & Yokohama.

KAILUNG via SWATOW & AMOI—These steamers have excellent accommoda-

tion for 1st and 2nd class passengers and will arrive and depart from the O.S.K.

wharf near the Harbour Office.

* **KAIJO MARU** Sunday, 26th Dec.

TAKAO via SWATOW & AMOI.

* **ROSHU MARU** Thursday, 30th Dec.

For sailing dates and further particulars please apply to—

Y. YABUDA, Manager, No. 1, Queen's Building.

Tel. Nos. 744 & 745.

AUSTRALIAN ORIENTAL LINE.

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.

Steamer

Arr. Hongkong from Australia. Lt. Hongkong for Australia

* **TAIWAN** 27th Dec. 2nd Jan. 1921.* **TAIWAN** 27th Dec. 2nd Jan. 1921.* **TAIWAN** 27th Dec. 2nd Jan. 1921.* **TAIWAN** 27th Dec. 2nd Jan. 1921.* **TAIWAN** 27th Dec. 2nd Jan. 1921.* **TAIWAN** 27th Dec. 2nd Jan. 1921.* **TAIWAN** 27th Dec. 2nd Jan. 1921.* **TAIWAN** 27th Dec. 2nd Jan. 1921.* **TAIWAN** 27th Dec. 2nd Jan. 1921.* **TAIWAN** 27th Dec. 2nd Jan. 1921.* **TAIWAN** 27th Dec. 2nd Jan. 1921.* **TAIWAN** 27th Dec. 2nd Jan. 1921.* **TAIWAN** 27th Dec. 2nd Jan. 1921.* **TAIWAN** 27th Dec. 2nd Jan. 1921.* **TAIWAN** 27th Dec. 2nd Jan. 1921.**T. K. K.**
TOYO KISEN KAISHA**HONGKONG TO SAN FRANCISCO**

via SHANGHAI, THE INLAND SEA, JAPAN & HONOLULU.

"THE PATHWAY OF THE SUN"

STEAMERS	TONS	DATE HONGKONG
* SHIRAKA MARU	20,000	... Dec. 31st.
* TAITO MARU	20,000	... Jan. 15th.
* SHIRAKA MARU	20,000	... Feb. 7th.
* TAITO MARU	20,000	... Feb. 24th.
* SHIRAKA MARU	20,000	... Mar. 7th.

* Calling at Dairen instead of Nagasaki.

SOUTH AMERICAN LINE**HONGKONG TO VALPARAISO**

via JAPAN, HONOLULU, HILO, SAN FRANCISCO, SAN PEDRO, BALBA

ORU, BALBOA, CALLAO, MOLLEND, ARICA & IQUIQUE

THROUGH BY TRAIN-ANDRAH ROUTE TO BUENOS AIRES.

STEAMERS	TONS	DATE HONGKONG
* KIYO MARU	17,300	... Jan. 15th, 1921.

For full information regarding passengers, freight and sailings, apply to—

Y. TSUTSUMI, Manager,

King's Building. Tel. Nos. 2374 & 2375.

Agents at Canton:

Messrs. T. H. GRIFFITH, LTD.

MESSAGERIES MARITIMES.**FRENCH MAIL LINES.****SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.**

DESTINATION	STEAMER & DEPARTURE	SAILING DATE
SHANGHAI, KOBE & YOKOHAMA	* PAUL LECAT 20,000	On or about 25th Dec.
	* ARMAND REHIO 10,000	On or about 15th Jan.
	* PORTOS 20,000	On or about 5th Feb.

MARSEILLES via SAIGON, SINGAPORE, COLOMBO, DUBOUE, SUEZ, PORT SAID	* AMAZONE 10,000	On or about 31st Dec.
	* ANDRE LEBON 20,000	On or about 18th Jan.

ALL STEAMERS FITTED WITH WIRELESS TELEGRAPHY.

For full particulars regarding sailings, etc., apply to—

B. RODENFUSER.

Acting Agent, Queen's Building.

Telephone 740.

**TRANS-PACIFIC FREIGHT SERVICE**

Operating the following U.K. Shipping Lines Steamers

For SEATTLE, TACOMA, VICTORIA, & VANCOUVER

(Calling at Shanghai and Kobe)

* **CROSSEY** About Dec. 27th.* **EDMORE** About Jan. 24th.

* Calling at Shanghai and Dairen

For PORTLAND direct.

(Calling at Kobe and Yokohama).

* **MONTAGUE** About Dec. 24th.* **PAWLET** About Mar. 7th.

Through Bills of Lading issued by Overland Connected ports.

For Freight and Particulars apply to—

THE ADMIRAL LINE.

Telephone 3477 & 3478. Fifth Floor, Hong Kong.

SERVICE to UNITED STATES

For NEW YORK and/or BOSTON via Panama.

S.S. "CITY OF BERKELEY" about 24th Dec.

S.S. "SURUGA" about 24th Dec.

For HAVANA CUBA.

S.S. "CITY OF BERKELEY" about 24th Dec.

For freight space and particulars apply to—

BARBER STEAMSHIP LINES, INC.**THE ADMIRAL LINE.**

Telephone

3477 & 3478

AGENTS:

5th Floor

Hotel Macao

174

CHINA-AUSTRALIA MAIL S.S. LINE.

For AUSTRALIAN PORTS via MANILA & SANDAKAN.

* **HWAH PING** January 18th.* **VICTORIA** February 10th.

For Freight and Passage apply to—

THE CHINA & AUSTRALIA S.S. CO., LTD.

Agents,

112, Cross Street Road Central.

COMMERCIAL.
OPENING QUOTATIONS.

	December 31st.
ON LONDON.—	
Telegraphic Transfer	3/1
Bank Bills, on demand	3/1
Bank Bills, at 30 days sight	3/1
Bank Bills, at 4 months sight	3/1
Credits, at 4 months sight	3/3
Documentary Bills, 4 months sight	3/1
ON NEW YORK.—	
Bank Bills, on demand	910
Credits, 4 months sight	970
ON HONGKONG.—	
Bank Bills, on demand	541
Credits, at 60 days sight	581
ON SHANGHAI.—	
Telegraphic Transfer	nom.
Bank Bills, on demand	nom.
ON CANTON.—	
Telegraphic Transfer	nom.
Bank Bills, on demand	nom.
ON HANKOW.—	
Bank Bills, at sight	nom.
Private, 30 days sight	nom.
ON YOKOHAMA.—	
On demand	1 0
ON MANILA.—	
On demand—Pesos	119 1/2
ON SINGAPORE.—	
On demand	133
ON BATAVIA.—	
On demand	169 1/2
ON HATYONG.—	
On demand	nom.
ON SATEW.—	
On demand	nom.
ON BANGKOK.—	
On demand	681
SOVEREIGNS, Bank's Buying Rate	\$63.25
GOLD LEAF 100 fine, per tael	\$43.50
BANK SILVER per oz.	40 1/2

BANKS

FOA	PRE	DATE	
*Swatow and Bangkok	Luchow	Wednesday 32nd	8.00 A
Hoihow and Haiphong	Lokang	Wednesday 32nd	8.00 A
Philippine Islands, Australia, and New Zealand, via Thursday Island	Tango Mara	Wednesday 32nd	Registration - 8.45 Letters - 9.30 A
*Shanghai and North China	Kwangshai	Wednesday 32nd	10.00 A
*Shanghai and North China	Kuanhsuay	Wednesday 32nd	10.00 A
Sandakan, Australia, and New Zealand, via Thursday Island	St. Albans	Wednesday 32nd	Registration - 8.45 Letters - 10.30 A
Swatow, Amoy and Foochow	Hoi Loon	Wednesday 32nd	11.00 A
*Swatow, *Shanghai and North China	Ulungang	Wednesday 22nd	5.00 P
Fort Sayad	Chuen Chi	Wednesday 22nd	5.00 P

THE BANK OF CHINA

Interest allowed on Current Accounts and
Fixed Deposits. Terms on application.
Every description of Banking Business
transacted.
Loans granted on approved securities.
Special facilities for Home Exchange.
Interest on Fixed Deposits at the following
rates:-
For 3 months, 3 per cent. per annum.
For 6 months, 4 per cent. per annum.
For 12 months, 5 per cent. per annum.
TSUYEE PEI,
Manager.
Hongkong, November 25th 1920. 8

THE BLUE FUNNEL LINE.
REGULAR AND FAST FREIGHT AND
PASSENGER SERVICES
LONDON SERVICE

LIVERPOOL SERVICE
(DIRECT OR VIA CONTINENTAL PORTS).

PACIFIC SERVICE

(VIA KORE AND YOKOHAMA).

NEW YORK SERVICE

HOMeward PASSENGER SERVICE

"ANCHISES"	1ST FEB. for Liverpool direct.
"MENTOR"	22ND FEB. for London direct.
"TEIRESIAS"	1ST MAR. for London direct.
"STENTOR"	15TH MAR. for Liverpool direct.

ASIA BANKING CORPORATION
(AN AMERICAN BANK)

HEAD OFFICE:
NEW YORK, U.S.A.

MANILA
CHANGSEA

Interest allowed on Current Savings Accounts and Fixed Deposits in Local Currency, U.S. Dollars, Sterling or France.

11811

VERNE CLAIR,
Acting Manager

THE CHINA SPECIE BANK, LTD.

Foreign exchange and General Banking business transacted.
Current, Savings, and Fixed Deposits bearing interests at rates of 2 per cent, 4 per cent and 5 per cent per annum, respectively.
L. S. HOLM,
Chief Manager.
Hongkong, October 2nd, 1920. [1871]

BANQUE DE L'INDO-CHINE
(FRENCH BANK).

Head Office: 15bis Rue La Fayette, Paris.		
Subscribed Capital ... Frs. 72,000,000.00		
Paid up Capital ... Frs. 63,400,000.00		
Reserves Funds ... Frs. 69,587,203.54		
BRANCHES		
Bangkok	Hongkong	Saigon
Batambang	Mongtsi	Shanghai
Charon	Nouma	Singapore
Djibouti	Papeete	Tientsin
Haiphong	Peking	Tourane
Hankow	Pnom-Penh	
Hanoi	Pondichery	

BANKERS
IN FRANCE: Comptoir National d'Escompte
 de Paris; Crédit Lyonnais; Banque
 de Paris et de Pays-Bas; Société
 Industrielle et Commerciale; Crédit
 Général.
IN LONDON: The National Provincial and
 Union Bank of England; Ltd.;
 Comptoir National d'Escompte de
 Paris; Crédit Lyonnais.
IN NEW YORK: J. P. Morgan & Co.
 French American Banking Corporation
 Guaranty Trust of New York.
 Interested also in Current Accounts and
 Fixed Deposits according to arrangement.
 Every description of banking and exchange
 business transacted.

**THE INDUSTRIAL & COMMERCIAL
BANK, LTD.**

Head Office:—8, Des Vieux Road Central.
Hankow Branch:—Panoff Building.

**DOMESTIC AND FOREIGN BANKING
SERVICE PROMPT.**

CURRENT, Savings, and Fixed Deposits
 bear Interest at Rates 2 per cent, 4 per
 cent, 5 per cent, respectively.
 Inquiry on our **SPECIAL SERVICE** will
 be welcome.

J. USANG LY,
 Manager.

Hongkong, July 7th, 1912. [39]

THE MERCANTILE BANK OF INDIA, LIMITED.

HEAD OFFICE:
15, Gracechurch Street, London, E.C. 3.

Authorised Capital	...	...	£3,000,000
Subscribed Capital	...	...	£1,800,000
Paid-up Capital	...	...	£1,050,000
Reserve Fund	...	...	£1,060,000

BANKS:
THE BANK OF ENGLAND,
THE LONDON JOINT CITY & MIDLAND BANK, LTD.

Branches:

Bombay	Hongkong	Kuala Lumpur	Rangoon
Calcutta	Roubaix	London	Shanghai
Colombo	Kandy	New York	Singapore
Delhi	Karachi	Penang	
Galle	Kota Bharu	Port Louis (Mauritius).	

**BANQUE INDUSTRIELLE
DE CHINE
(FRENCH BANK).**

AUTHORIZED CAPITAL ... F. 250,000,000
SUBSCRIBED CAPITAL ... F. 150,000,000
PAID UP ... F. 75,000,000
RESERVE FUNDS ... F. 30,000,000
SUBSCRIBED BY THE GOVERNMENT OF THE CHINESE REPUBLIC ... FFR 50,000,000

Chairman of the Board of Directors } **André Berthelot**
General Manager ... **A. J. Pernot**

HEAD OFFICE:
74, Rue Saint-Lazare, PARIS.

BRANCHES:

Lyon	Hongkong	Yunnanfu
Marseilles	Hanoi	Vladivostok
Peking	Singapore	Poochow
Shanghai	Canton	Swatow
Tientsin	Saigon	Yokohama
Hankow	Haiiphong	Moulmein
New York	London	Antwerp
Bordeaux	Tientsin	Pnom-Penh
Dunkerque	Batavia	

In LONDON: London Joint City & Midland Bank, Ltd.
In SAN FRANCISCO: Crocker National Bank.

Correspondents in the Chief Commercial
Centres of the World.

Telegraphic Address: CHIBANKIND.

Interest on Current Accounts and Fixed
Deposits in Local Currency and in Gold.
Terms on application.

Every description of Banking and
Exchange business transacted.

Special facilities for French exchange.

M. MONTAGNIER,
Manager.

Bombay, October 1924. 1924.

**HONGKONG AND SHANGHAI
BANKING CORPORATION.**

Paid-up Capital	\$15,000,000
Reserve Funds	
Sinking	\$1,500,000
Star	\$25,000,000
Reserve Liability of Proprietors	\$15,000,000

Court of Directors:
 Hon. Mr. E. V. D. PARK, Chairman
 A. H. COMPTON, Esq., Deputy Chairman.
 G. M. DODWILL, Esq., Hon. Mr. J. JOHNSON
 G. T. M. EDKINS, Esq., A. O. LANG, Esq.
 A. S. GABBAY, Esq., W. L. FALSTADEN, Esq.
 Hon. Mr. F. H. HOLYOAK, J. A. FLAMMER, Esq.

THE BANK OF EAST ASIA, LTD.

HEAD OFFICE —
No. 2, Queen's Road Central, HONGKONG
Established 1918.

PAID-UP CAPITAL \$3,000,000.00
RESERVE FUND 200,000.00

DIRECTORS:
Mr. Pong YAT Tung, Chairman,
Mr. Chow Shao Son, Mr. Kan Ying Po,
Mr. Li Koon Ohn, Mr. Mok Ching Kong,
Mr. Fung Tung Shan, Mr. Wang Yun Tong,
Mr. P. Z. K. Koo, Mr. Cheong Ching Sack,
Mr. Ng Chang Luk.

Chief Manager ... Mr. Kan Tung Po,
Asst. Manager ... Mr. Li Te Fong.

BRANCHES & AGENCIES—
LONDON NEW YORK
SHANGHAI SAN FRANCISCO
KOBE YOKOHAMA
NAGASAKI SAIGON
SINGAPORE PENANG
TIENTSIN HANKOW
MANILA BATAYIA
SAMARANG SOUBARAYA

Every description of Banking and Exchange business transacted.

Securities
Interest allowed on Current Deposits Accounts at the rate
Two per cent. per annum on Savings Accounts Four per
cent. per annum, and on Fixed Deposits at the following
rates:-
For 3 months at the rate of 3% per annum
For 6 months at the rate of 4% per annum
For 9 months at the rate of 4% per annum

KAN TONG PO,
Chief Manager.

Hongkong, October 1st, 1920. [100

**THE CHARTERED BANK OF INDIA
AUSTRALIA AND CHINA.**

INCORPORATED BY ROYAL CHARTER, 1852.
HEAD OFFICE—LONDON.

Paid-up Capital	£3,000,000
Reserve Fund	£3,000,000
Reserve Liability of Proprietors	£2,000,000

FOREIGN EXCHANGE and General Banking business transacted.

CURRENT ACCOUNTS open and **FIXED DEPOSITS** received for 1 year or shorter periods at rates which will be quoted on application.

HONGKONG SAVINGS BANK.

THE business of the above Bank is conducted by the **HONGKONG AND SHANGHAI BANKING CORPORATION.** Rates may be obtained on application. **INTEREST** on deposits is allowed on the Minimum Monthly Balances at 2½ per cent per annum.

For the **HONGKONG AND SHANGHAI BANKING CORPORATION.**
N. J. STAHL,
Chief Manager.

Hongkong, November 2nd., 1919.

THE BANK OF TAIWAN LIMITED
(TAIWAN GINKO).

**INCORPORATED BY SPECIAL IMPERIAL
CHARTER, 1899.**

Capital Subscribed	... .. Yen	60,000,000
Capital (Paid-up)	... ..	45,000,000
Reserve Funds	... ..	9,800,000

**HEAD OFFICE:
TAIPEI, FORMOSA.**

BRANCHES:

JAPAN—Tokyo, Yokohama, Kobe, Osaka,
Moji

FORMOSA—Ginsu, Kagi, Kienko, Ke-
iang, Makung, Nanto, Pingsi,
Shanghai, Tientsin, Tainan, Takow,
Tamsui, Tientsin, etc.

CHINA—Shanghai, Hong Kong, Kinkiang,
Amoy, Pootung, Swatow, Canton,
etc.

OTHERS—Hongkong, Bangkok, Singapore,
Sourabaya, Swatow, Malacca,
Bombay, London, Hong Kong, etc.

The Bank has Correspondents in Commercial Centres in the European Continent, India, Manchuria, Tientsin, Japan, Indo-China, Siam, Yunnan, Hongkong, and

S. KONDOR,
Manager.
2, Des Vaux Road, Central,
Hongkong, September 1st, 1901.

